



2024 ANNUAL REPORT



Dear Friends of the Foundation,

Congratulations on being part of one of the most exciting years in USA Swimming's history! The year 2024 marked a significant milestone for the USA Swimming Foundation, made possible through your incredible generosity and continued belief in our mission. We are deeply grateful to our Trustees, Board Members, Champions Club, charitable partners, and everyone who helped shape the Olympic Trials experience.

**Saving Lives:** Swimming is a lifesaving skill, and in 2024, we invested more than \$1 million in water safety education, outreach, and grant funding. Of that, \$830,000 was awarded through Learn to Swim Grants to 162 providers in 40 states, impacting more than 14,000 individuals. By prioritizing funding where needed most, we continue to make a meaningful impact in the fight against drowning.

**Building Champions:** We proudly committed over \$1.7 million to support our National and Olympic Team athletes. At the Paris Games, 48 of our nation's best competed on the world's biggest stage. Many of these athletes benefited from the Donor Athlete Partnership Program (DAPP), which was made possible by your generosity. Your support helped bring their Olympic dreams to life, and we are incredibly grateful.

**Impacting Communities:** We value USA Swimming Clubs as they provide athletes with lifelong experiences and competitive opportunities across the country. Through programs such as Community Impact Grants and Historically Black Colleges and Universities (HBCU) Grants, we aim to support the expansion of clubs throughout the country, allowing more youth to access our incredible sport. In 2024, your contributions helped elevate 14 grant recipients and 11 HBCU programs.

For 20 years, your generosity has shaped the journeys of swimmers from grassroots to gold medals. Thank you for your continued support and advocacy for the sport of swimming.

With gratitude,

A handwritten signature in black ink, reading "David Shackley".

David Shackley  
Board Chair  
USA Swimming Foundation

A handwritten signature in black ink, reading "Bob Vincent".

Bob Vincent  
Interim CEO  
USA Swimming and USA Swimming Foundation



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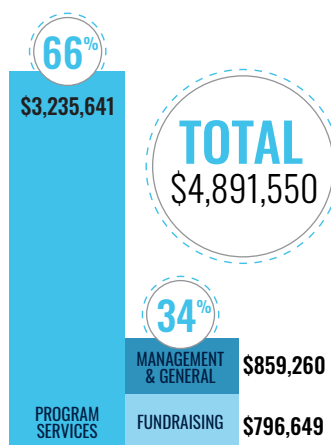
### Statement of Activities

#### REVENUE

INVESTMENT RETURN	\$2,568,071
DONATIONS/GRANTS	\$2,333,792
CORPORATE SPONSORSHIPS	\$560,000
OLYMPIC TRIALS VIP PACKAGE	\$518,318
SWIM-A-THON	\$338,050
USA SWIMMING SUPPORT	\$275,000
OTHER INCOME	\$220,823

**TOTAL**  
**\$6,814,054**

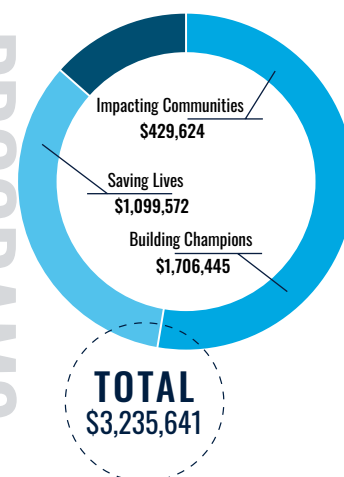
#### EXPENSES



Revenue: \$6,814,054 – Expenses: \$4,891,550 = Total Change in Net Assets: \$1,922,504\*\*

\*\* Including USA Swimming support (in-kind transfer)

#### PROGRAMS



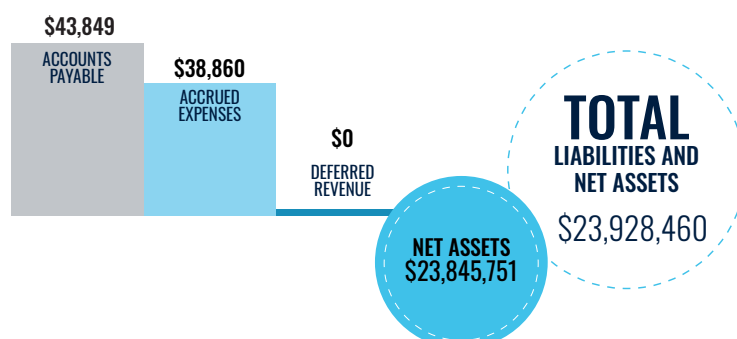
### Statement of Financial Position

#### ASSETS

INVESTED ENDOWMENTS & FUNDS	\$20,213,118
CASH & CASH EQUIVALENTS	\$2,179,228
PLEDGES (NET)	\$1,110,000
PREPAID EXPENSES	\$37,949
RECEIVABLES	\$268,165
OTHER	\$120,000

**TOTAL \$23,928,460**

#### LIABILITIES AND NET ASSETS





# Saving Lives • Building Champions • Impacting Communities



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“We are incredibly grateful for the support of the USA Swimming Foundation, which has made a transformative impact on our program and community this year. Beyond teaching swimming, this grant has strengthened community connections, fostered inclusivity, and provided children with a vital life skill that extends far beyond the water. From expanding our capacity to serve more children to providing scholarships and quality instruction, your support has changed lives in meaningful and lasting ways.”

– Moultrie-Colquitt County Parks and Recreation Authority



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“Being partnered with Anne through DAPP for the past four years has not only given me an amazing support network for things in and out of the pool, but the ability to learn and apply vital skills for a life post swimming.”

– Charlie Swanson, OLY

“It has been such a joy to support Charlie as he pursued his dreams in the water. Being with him for the high of making the Olympic Team was great, but it was even more important to be there through the challenges. These are important lessons for life in swimming but also the dry side: that it's not about getting knocked down but getting back up.”

– Anne Berry, Foundation Board Vice Chair & DAPP Mentor



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“Last year, the City of Boston was delighted to welcome two Olympic swimmers, Cullen Jones (USA) and Janelle Atkinson (Jamaica), for two days of events in recognition of International Water Safety Day,” said Michelle Wu, Mayor of the City of Boston. “Cullen and Janelle visited schools and community centers around Boston to share vital water safety information to hundreds of youth. We’re grateful to USA Swimming for their partnership in teaching our kids not just lifelong swimming skills, but leadership and compassion.”

– Mayor Michelle Wu