



2023 ANNUAL REPORT



Greetings from Colorado Springs -

2023 was an incredible year for the USA Swimming Foundation, a success made possible by the steadfast and loyal support of our valued donors and constituents, including U.S. Masters Swimming, our amazing charitable partners, our Champions Club members, and anyone who took the time to learn more about the programs we support. We only make strides towards our mission of Saving Lives, Building Champions, and Impacting Communities with the unwavering dedication of the entire swimming community.

We are proud to report that in 2023, the Foundation awarded over \$800,000 in learn-to-swim grants to programs nationwide. These grants reached 125 youth and adult providers across 33 states, bringing the total grant funding provided by the Foundation since its inception to over \$8 million. The 2023 grant cycle impacted the lives of over 14,000 individuals.

In addition, we dedicated over \$1.2 million to support our National Team athletes as they inspired us all with jaw-dropping performances at meets across the globe. These dollars went to travel, training, recovery, and mental health resources. Specifically, our Donor Athlete Partnership Program (DAPP) supported 32 athletes by offering them financial resources and mentorship to create continued success in and out of the pool.

Lastly, the USA Swimming Foundation continued to expand the reach of programs designed to develop competitive opportunities for traditionally underserved communities. In 2023, the Foundation awarded \$210,000 to 29 programs through Community Impact Grants and eight HBCU grants, thanks in part to the support of our partners at OneAmerica Financial. We also fueled \$108,500 into Regional Coaches' Clinics and camps specifically designed for diverse members of our sport.

The 2024 U.S. Olympic Team Trials—Swimming presented by Lilly provided the perfect stage to showcase the Foundation's 20 years of service. We hope you were able to join us. Thank you for continuing to advocate for better access and opportunity to our sport.

With sincere gratitude,

A handwritten signature in black ink that reads "David Shackley".

David Shackley
Board Chair
USA Swimming Foundation

A handwritten signature in black ink that reads "Tim Hinchey III".

Tim Hinchey III
President and CEO
USA Swimming and USA Swimming Foundation



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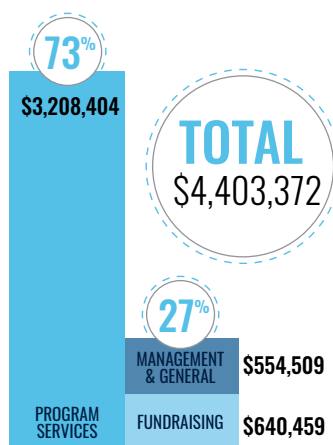
Statement of Activities

REVENUE

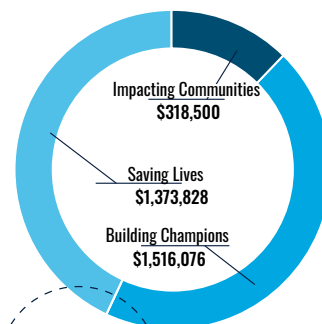
INVESTMENT RETURN	\$2,792,836
DONATIONS/GRANTS	\$2,317,404
CORPORATE SPONSORSHIPS	\$898,098
USA SWIMMING SUPPORT	\$290,000
SWIM-A-THON	\$276,393
OTHER INCOME	\$56,732

TOTAL
\$6,631,463

EXPENSES



PROGRAMS



Revenue: \$6,631,463 – Expenses: \$4,403,372 = Total Change in Net Assets: \$2,228,091**

** Including USA Swimming support (in-kind transfer)

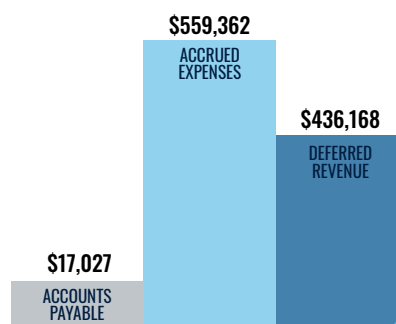
Statement of Financial Position

ASSETS

INVESTED ENDOWMENTS & FUNDS	\$18,699,503
CASH & CASH EQUIVALENTS	\$2,111,639
PLEDGES (NET)	\$1,520,631
PREPAID EXPENSES	\$251,602
RECEIVABLES	\$232,429
OTHER	\$120,000

TOTAL \$22,935,804

LIABILITIES AND NET ASSETS



TOTAL
LIABILITIES AND
NET ASSETS

\$22,935,804

NET ASSETS
\$21,923,247

Saving Lives • Building Champions • Impacting Communities



“One student was so excited to take lessons because this was her first time seeing a pool as big as our lesson pool. Thanks to this funding, children in this program are getting an opportunity they may never have. Seeing the excitement on their faces has been so rewarding”

— Learn to Swim Provider in Des Moines, Iowa

“The DAPP program has been a great way for our family to support the Foundation’s mission of building champions while helping Hunter chase his Olympic dreams. We’ve enjoyed building a relationship with Hunter while helping our kids understand the commitment involved in driving success in anything they do.”

— Kossow Family,
Donor Athlete Partnership
Program (DAPP)



“We are excited for this assistance and support. You don’t understand how much this means to us. We truly appreciate the vision and motivation of this (grant) program. Looking forward to what the Tiger S.H.A.R.K.S. can offer at Grambling State University!”

— Teshia “Coach Smiley” Lincoln