



2020 ANNUAL REPORT

Dear Friends,

With 2020 now behind us, we are better able to reflect on a year that challenged all of us in new and unimaginable ways.

Traditionally the Foundation's efforts focused on children learning the basics of water safety and supporting the National Team athletes on the world stage.

But last year the world changed, and we had to change along with it. For us, hindsight truly became 2020 as the Foundation broadened its focus to include providing grants to local clubs in need and supporting efforts to open our sport to more people than ever.

New needs in our swimming community came to the forefront during the COVID-19 pandemic and the Foundation answered the call, providing more than \$3 million in COVID relief grants to more than 700 USA Swimming member clubs.

The Foundation staff and the structure of our Board of Directors changed as well. Four pillars of engagement were created to support the Foundation's work: Generate Revenue, Make a Difference in Communities, Engage Alumni, and Support Facilities & Pools. Each of these represent a focal point of support for our efforts, and each one is led by an executive USA Swimming staff member and supported by the members of the Foundation Board of Directors.

And we could not have accomplished any of this without your continued investment in the sport of swimming. In 2020, we were also able to provide:

- More than \$970,000 in Saving Lives programing support, and of that, \$314,114 in direct grants to learn-to-swim providers who provide the lifesaving gift of swim lessons.
- More than \$822,000 in grants were awarded to the National Team, including National Team athlete and coach support as they pursued their dreams of representing Team USA in Tokyo, Japan this year.

Your support continues to help us save lives, build champions and serve even more of the swimming community. We have already started 2021 off strong, including developing a partnership with U.S. Masters Swimming to support learn-to-swim programs for swimmers of all ages.

And this is just the beginning.

The document that follows details the impact of your gifts to the USA Swimming Foundation on the people and programs they supported in this trying year. Your contributions were more important than ever, and we cannot thank you enough for sticking with us through this difficult time.

From all of us at the USA Swimming Foundation and USA Swimming, we wish you a happy, healthy, and hopeful 2021.

Sincerely,

A handwritten signature in black ink, appearing to read "Cecil Gordon".

Dr. Cecil Gordon
Board Chair
USA Swimming Foundation

A handwritten signature in black ink, appearing to read "Tim Hinchey III".

Tim Hinchey III
President and CEO
USA Swimming and USA Swimming Foundation



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*This picture was taken prior to the Covid-19 pandemic.

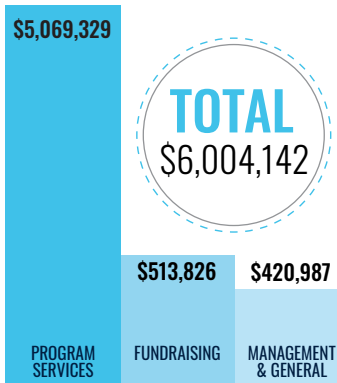
Statement of Activities

REVENUE

DONATIONS/GRANTS	\$1,179,337
CORPORATE SPONSORSHIPS	\$520,750
SWIM-A-THON*	\$51,509
USA SWIMMING SUPPORT	\$392,446
INVESTMENT RETURN	\$2,274,554
OTHER INCOME	\$819

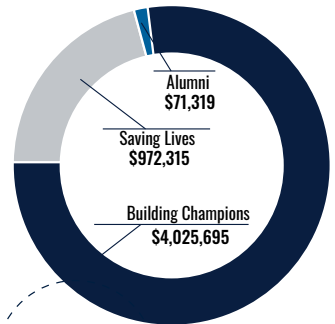
TOTAL
\$4,419,415

EXPENSES



Revenue: \$4,419,415 – Expenses: \$6,004,142 = Total Change in Net Assets: (\$1,584,727)

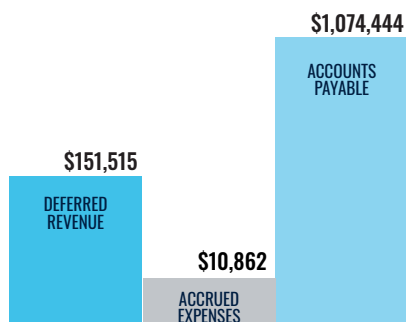
PROGRAMS



*The 5% fundraising fee was waived for all clubs in 2020.

Statement of Financial Position

LIABILITIES AND NET ASSETS



TOTAL
LIABILITIES AND
NET ASSETS

NET ASSETS
\$21,340,726

\$22,577,547

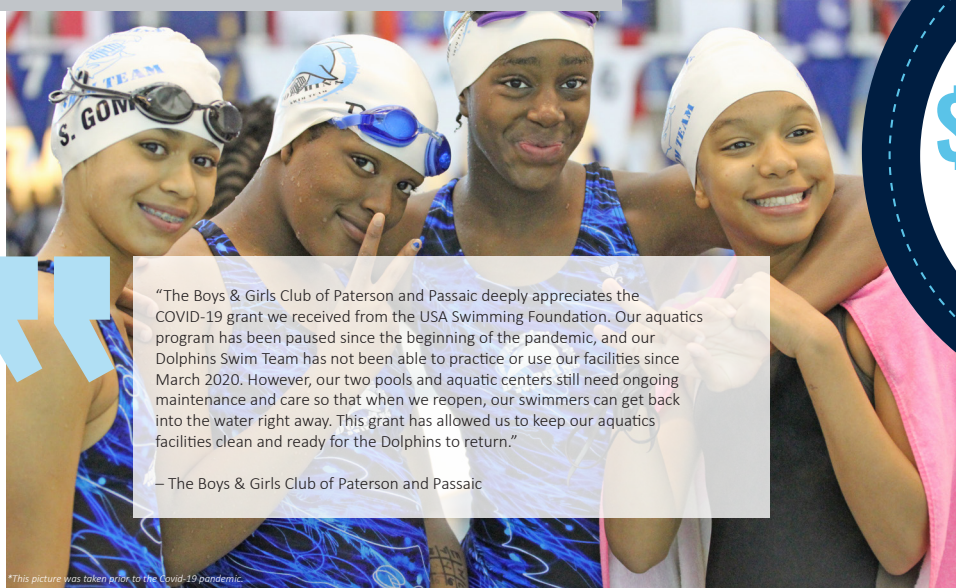
ASSETS

CASH & CASH EQUIVALENTS	\$2,385,689
ENDOWMENT INVESTMENTS	\$18,242,539
PLEDGES (NET)	\$1,624,600
RECEIVABLES	\$155,232
PREPAID EXPENSES	\$49,487
PROPERTY & EQUIPMENT (NET)	-
OTHER ASSETS	\$120,000

TOTAL **\$22,577,547**

Saving Lives and Building Champions

COVID-19 Relief & Community Impact Grants



"The Boys & Girls Club of Paterson and Passaic deeply appreciates the COVID-19 grant we received from the USA Swimming Foundation. Our aquatics program has been paused since the beginning of the pandemic, and our Dolphins Swim Team has not been able to practice or use our facilities since March 2020. However, our two pools and aquatic centers still need ongoing maintenance and care so that when we reopen, our swimmers can get back into the water right away. This grant has allowed us to keep our aquatic facilities clean and ready for the Dolphins to return."

— The Boys & Girls Club of Paterson and Passaic

*This picture was taken prior to the Covid-19 pandemic.

We provided more than
\$3 MILLION
to more than 700 USA
Swimming member clubs

We provided a total of
\$60,000
to 12 teams renewable annually
for up to three years

Learn to Swim Grants



"Thank you for the unwavering commitment to the necessary enrichment of children in need when it comes to water safety. Your funding has allowed hundreds of children to become safer in and around the water that would likely otherwise not have basic water safety skills due to economic restraints."

—South Shore YMCA

\$314,114
grant dollars awarded to
our swim lesson providers

6,525
scholarships awarded as a
result of grant funding

National Team Support

We provided
\$822,649
to the National Team
in 2020



"Swimming is and has always been the bulk of my life. The countless hours of training and preparation consume most of my time as I continue to chase the dreams I have set out to achieve. This grant will help alleviate the burden and stress of finances tremendously. It will help me mentally focus on my goals I have set out to accomplish and what needs to be done to get there."

— Hali Flickinger, two-time Olympic medalist,
Recipient of a 2020 Donor and Athlete Partnership Award